



The Jewish Community Foundation of the East Bay

Your center for Jewish philanthropy

The Jewish Community Foundation of the East Bay partners with individuals, families, and institutions to sustain and grow the Jewish community, and to continue Jewish traditions of *tzedakah* (righteous giving) and *tikkun olam* (repairing the world).

We provide individuals and families with the tools and knowledge to make a bigger difference with their charitable dollars. We serve as advisors, helping donors fulfill charitable goals, maximize financial benefits, and pass on traditions of giving to children.

Smart giving

Foundation professionals serve as advisors, working with donors to create charitable giving plans that match their interests, goals, and resources. Innovative giving plans can include:

- *Donor Advised Funds and Supporting Foundations*, tax-smart charitable accounts that provide donors with more resources for giving
- *Legacy Planning and Endowment Funds* to allow anyone to create a legacy of permanent support for cherished organizations and causes
- *Family Philanthropy* to help families meet charitable goals and pass on traditions of giving to children and grandchildren

Service to the community

In partnership with our donors, we provide:

- *Funding for critical needs* through a community grants process and matchmaking between community needs and committed donors
- *Consulting to Jewish institutions* in building endowments
- *Education* for Jewish community funders and leaders
- *Annual support* to build Jewish community and identity, educate our children, make Jewish life affordable, and create partnerships with Israel

Facts and figures:

- Over \$112 million in assets under management
- \$7.6 million in grants made in 2012-13 to local, national and international charities
- More than 150 individuals and families with funds and/or charitable legacy plans
- Partners include 21 Jewish organizations, including Jewish agencies, synagogues and day schools
- Investments have generated solid returns for endowments and grant making (14.8% in 2012)
- Over 400 families received financial assistance for Israel travel, camp and college in 2012-2013

Join us

We invite you to become a part of our growing circle of donors and funders. Together we can build a vibrant and inclusive Jewish community. For more information, contact Lisa Tabak at 510.318.6420 or lisa@jfed.org.



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Donor Advised Funds

Smart and convenient charitable accounts

A donor advised fund is a smart giving tool that helps you organize your giving, maximize tax benefits, and make your giving more effective.

It's like having your own charitable foundation—with better tax benefits, at a much lower cost, and without all the paperwork.

Giving power

Contributions to your fund can maximize your charitable deduction while freeing you from the pressure of choosing charities by year-end.

Request grants from your fund to the Jewish or secular charities of your choice, on your timetable.

Your fund is invested to grow, giving you more resources for giving. Our investments are professionally managed for long-term growth.

We do all the management, investing, paperwork, and reporting for you.

Support for your giving

To help you achieve your charitable goals, you have access to Foundation professionals who are well-versed in charitable gift planning, community needs, and strategic grantmaking.

Your donor advised fund gives you the tools to make a bigger difference in *tzedakah* (righteous giving) and *tikkun olam* (repairing the world).

With your fund you can:

- Make a single year-end contribution to get your maximum tax deduction for the year
- Let us manage all your yearly giving over \$250
- Request grants, check your balance, and review past grants online
- Use as a vehicle for family giving; introduce your children to philanthropy
- Make grants that are completely anonymous
- Contribute odd-dollar-amount public securities into smaller, even-amount grants; other assets may be added as well
- Schedule multi-year grants
- Engage in international grantmaking
- Ask friends and family to contribute to your fund in lieu of birthday or anniversary gifts
- Create a mission for your giving; focus the fund on areas that mean the most to you



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Contributions and tax benefits

- Minimum balance: \$5,000; personal contributions are tax-deductible and may be made to the fund at any time
- Unlike private foundations, contributions are eligible for deductions at the same level as gifts to other 501(c)(3) public charities
- Gifts of appreciated assets such as stock or real estate are accepted at fair market value and may enable donors to avoid capital gains taxes
- Fund assets appreciate without tax consequences

Grants

- Grants can be made to almost any qualified charitable organization — Jewish or secular
- Minimum grant amount: \$250
- Donors can submit grant requests online, or via mail, fax or email
- Distribution requirements: amounts equal to or exceeding the prior year's interest and dividends (usually 1%-2%)

Investments

- Funds are invested in a professionally managed, diversified portfolio; fixed income option also available
- Investments are overseen by an expert committee in concert with outside investment consultants
- Our Investment Monitoring Committee is made up of community members with deep investment management expertise, dedicated to careful stewardship of community resources
- Investment objective: preservation and growth of capital, with a long-term focus

Administrative Fees

Fees cover services such as accounting, audit, government filings, grant disbursements, investment monitoring, reports, personal service and philanthropic consultation with Federation and Foundation professionals.

Administrative fee structure:			Examples:		
			Assets	Fees	Total %
First	\$500,000	1.10%	\$75,000	\$825	1.10%
Next	\$500,000	1.00%	\$750,000	\$8,000	1.07%
Next	\$2,000,000	0.75%	\$2,000,000	\$18,000	0.90%
Next	\$2,000,000	0.625%			
Next	\$5,000,000	0.50%			
Over	\$10,000,000	0.40%			

All funds are charged investment advisory fees (currently 0.14%) to cover the cost of active management of our investment pool.

Reporting

- Quarterly statements list contributions, earnings, disbursements and required distributions
- Online donor portal makes statements and fund balances available, along with contribution and grant history

Recognition

- By permission, funds are listed in printed publications with others that are generously supporting the enhancement of the community

For more information, please contact



Lisa Tabak
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Steve Brown
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Investments

Maximizing philanthropic capital for effective community support

Through careful, effective investing, The Jewish Community Foundation helps donors and institutions increase philanthropic capital and maximize resources available to the community.

Focus on long-term performance

Our investment pool and investment strategy reflects deep expertise and experience with endowments. Dollars are invested in a diversified balanced portfolio, with a total return investment policy. The portfolio includes top performing investment managers typically available only to large institutions.

The goal is to preserve and enhance the value of the corpus in perpetuity—an ideal strategy for family funds and permanent endowments.

Management and oversight

Our portfolio is professionally managed, with a multi-tiered oversight structure. Our Investment Monitoring Committee is made up of experienced community members, dedicating their decades of investment management expertise to the careful stewardship and growth of community resources.

In consultation with investment consultants specializing in non-profit portfolios, our Committee hires investment managers and reviews performance with an eye towards exceeding objectives over the long term.

Highlights:

- Long-term focus
- Diversified balanced portfolio
- Professional management
- Historically outperformed much larger Jewish foundations over 5, 7 and 10-year periods



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Diversified pool asset allocation policy

	Maximum %	Minimum %
Large Cap Equity	25%	5%
Small (Mid) Cap Equity	15%	5%
Developed Intl Equity	25%	15%
Emerging Markets	8%	0%
Fixed Income	30%	15%
Alternatives		
- Hedge Funds	20%	10%
- Real Assets	10%	0%
- Real Estate	7.50%	2.50%
Cash & Equivalents	5%	0%

For current allocation vs. policy targets, individual fund managers, performance and historical returns please ask for the most current investment performance summary.

Details

- **Return objective:** outperform, net of fees, two custom benchmarks that represent the diversified pool's target allocations.
- **Rebalancing:** on an ongoing basis by distributing new contributions and withdrawals. The pool is also rebalanced semi-annually.
- **Fixed income option:** Donors may opt to invest their funds in a fixed income pool, which includes the same fixed income investment managers as in the diversified pool.
- **More detail** is available in our Investment Policy Statement.

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